

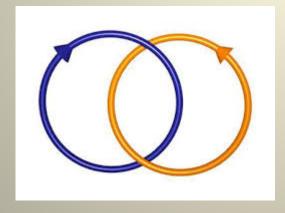
It Takes Two: Research and Corporate/Foundation Offices -Perfect Together

Rutgers University & Rutgers Foundation
Princeton University, Office of the Dean for
Research

Purpose

Identify Funding Opportunities Assist Faculty in Preparing Competitive Proposals Building Strategic Alliances

- Research Office Federal, professional associations, corporations and foundations
- Corporate and Foundation Relations Office Corporations and Foundations







Research Office (Rutgers Univ).

- Research Commercialization
- Translational Sciences
- Research Administration (includes Research Development)
- Research Advancement
- Research Regulatory Affairs
- Economic Development

Corporate and Foundation Relations (part of The Rutgers Foundation)

- Liaisons with corporate/foundation funders
- School-specific

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Includes

- Corporate and Foundation Relations (CFR)
- <u>Technology Licensing</u> (OTL)
- Research and Project Administration (ORPA)
- Research Integrity and Assurance (RIA)
- Laboratory Animal Resources (LAR)

Note: CFR was formerly a part of Development, with close ties



Office of the Dean for Research (DFR)

Advantages:

- Proximity
- Cohesiveness
- Reputation
- "Fundraising priorities"

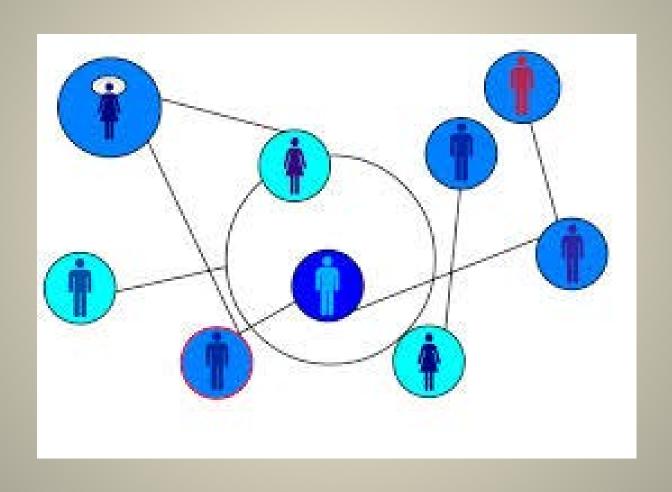
Challenges:

- Out of sight, out of mind?
- Family foundations
- Role confusion
- "Fundraising priorities"



RUTGERSAdvantages and Challenges?

Alleviating Tension: Networking



RUTGERS- Networking

Best Practices for working together

- Monthly meetings between development officers and CFR
 - Enhance communication
 - Encourage collaboration
 - Leverage strengths and knowledge
- Joint information sessions between CFR and Research office
- Collaborate on faculty development activities

Networking

- Collegial communications
- Institutional Fundraising Committees
- Monthly meetings with Development
- Individual meetings with faculty and staff, etc.



RUTGERS Research Commercialization

- Licensing
- IP
- Collaboration with translational research center
- Corporate Engagement works closely with Corporate and Foundation Relations



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Corporate Relations and Tech Licensing Partnership

Cooperative and synergistic: research value chain

Corp Relations	Tech Licensing
Relationships	Transactions
Pre-IP: Gifts & Sponsored Research	Post-IP: Licensing
Broad Univ Functions: Events, Recruiting	Specific Faculty IP & Startups
Target: CSO, VP of R&D	Target: VC's, Director of Research

Key?

- Seeing the group as a whole
- Finding mutual objectives
- Building alliances
- Not worrying about who gets "credit"
- Setting expectations/informing faculty and staff early on

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Success Stories/Examples

- Award agreement negotiations (ORPA, OGC, CFR)
- Fluid proposal development (ORPA, faculty, CFR)
- Appropriate stewardship coordination (SRA, CFR, ORPA)
- Close connections to faculty, staff, sr. leadership
- Easy to manage relationships, but still room for growth!



Summary Ways to Enhance Success

- Independent of institutional structure, communication and coordination are key
- Be mindful of alignments and priorities
- Be consistent (reporting, ambit, etc.)
- Big picture? Build strong relationships!!! (internally and externally)



Questions

7